

AGENDA
Fiscal Affairs Committee
December 18, 2018

Date: December 18, 2018

Time: 10:30 AM

Place: Agave Room, Las Campanas

Call to order

Roll call

Roger Myers, Chair; Nina Campfield, Associate Chair; Tom Sadowski, Director; Stewart Tagg, member at-large; Vicky Mournian, member at-large; Keith Sykta, member at-large; Blaine Nisson, member at-large; Carol Crothers, Board President & ex-officio member; Cheryl Moose, CFO; Kent Blumenthal, CEO & ex-officio.

Quorum?

Approve 11/27/18 FAC meeting minutes

Committee chair comments:

New business:

- Review November 2018 financial statements – Cheryl
- Review revised June – September financial statements – Cheryl
- Identify funding source(s) for the 12/13/18 P&E approved GVR Pickleball Center with an estimated cost of \$2,225,500
 - FAC chair's opening remarks
 - Overview of the Pickleball Center design and estimated cost – Donna Coon, P&E Committee chair
 - Presentation of current 3-5 Capital Projects Plan – Donna Coon and Carol Lambert
 - Projected 4Q18 and 1Q19 Initiatives Reserve reimbursement requests – David Webster/Cheryl Moose
 - WSM Architects' Pickleball Center Gant chart and time-phased estimated project costs – Kristen DiBone, WSM
 - Review estimated 2019 Initiatives Reserve contribution of \$527,000 – Cheryl/David Webster
 - GVRF fundraising campaign considerations – Blaine Nisson, GVRF President
 - Initiative Reserve investment considerations – Roger/Tom Sadowski, IC Chair
- Re-review/approve disposition of 2017 surplus of \$283,285 – Roger/Cheryl

Member comments

Adjourn

Next meeting on January 15, 2019 at 10:30 AM in the Agave Room, Las Campanas.